

REC-171129-LH-071300.doc

Independent Pricing and Regulatory Tribunal
PO Box K35
HAYMARKET POST SHOP NSW 1240

Dear Sir/Madam

SUBJECT: NOTIFICATION OF INTENTION TO APPLY FOR A CONTINUATION OF EXPIRING SPECIAL RATE VARIATION

Cootamundra-Gundagai Regional Council wishes to advise the Independent Pricing and Regulatory Tribunal (IPART) of its intention to apply for a continuation of an expiring Special Rate Variation (SRV) for 2018/19.

Council resolved, at its Meeting held on 28 November 2017, to undergo community consultation with a view to consider an application to IPART for a SRV commencing on 1 July 2018, to renew the existing special variation that applies to the ratepayers of the former Gundagai Shire Council area.

The former Gundagai Shire Council was granted a SRV of 12.89% for a period of ten years from 1 July 2008, which will expire on 30 June 2018. The SRV generated \$263,530 in 2017/18, which is equivalent to 8.29% of the rate levy in the former Gundagai Shire Council area.

Prior to the amalgamation of the Cootamundra and Gundagai Councils, the former Gundagai Shire Council had planned to apply for the continuation of the SRV as a permanent adjustment to the rates income, which had been reflected in the former Council's long term financial plan.

The purpose of the SRV is to ensure that the income generated by the expiring SRV is retained on a permanent basis, enabling Council to maintain existing levels of service, including maintenance of existing assets, to the community.

As a newly merged entity, Council has written to the Premier of New South Wales seeking Ministerial Approval to enable the SRV application to be submitted.

I will be the principle contact for this application and can be contacted on [REDACTED]
or by email at [REDACTED]

Yours faithfully

[REDACTED]

Kate Monaghan
Director Corporate Services
for General Manager

29 November 2017