

David Mead, 24232 0444

Reference:

KM:DM

29 November 2017

Local Government Team

The Independent Pricing and Regulatory Tribunal PO Box K35
Haymarket Post Shop NSW 1240

To whom it may concern,

NOTIFICATION OF INTENTION TO APPLY FOR A SPECIAL RATE VARIATION FOR 2018/19

Kiama Municipal Council wishes to advise Independent Pricing and Regulatory Tribunal (IPART) of its intention to apply for a special rate variation for 2018/19.

Kiama Municipal Council will be applying for a special rate variation under s508A of the New South Wales Local Government Act 1993.

In the application Council will be seeking a permanent increase which will consist of the following:

- 6.0% in 2018/19 (including rate peg of 2.3%)
- 6.0% in 2019/20 (including an estimated rate peg of 2.5%)
- 6.0% in 2020/21 (including an estimated rate peg of 2.5%)

The total increase in rates at the end of the three years will be 19.1%.

The purpose of the special rate variation is to fund maintenance and renewal of Councils assets.

The principal contact for the application will be David Mead, Councils Chief Financial Officer. If David is unavailable an alternative contact is Kerry McMurray, Director Finance, Corporate and Commercial Services

Yours faithfully

ALL CORRESPONDENCE

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