



23 November 2017

Reference:
Contact person: A Lindsay

Independent Pricing and Regulatory Tribunal NSW
PO Box K35
Haymarket Post Shop
NSW 1240

Online via IPART's Local Government Council Portal

Dear Sir/Madam,

Notification of Council's intention to apply for a Special Variation commencing 2018/19 Financial Year.

I am writing to notify you that at Council's Ordinary meeting of 21 November 2017 Council resolved to apply to IPART for a Special Rate Variation commencing from the 2018/19 Financial Year. The details of this application are as follows:

- Special Variation of 8% (including the assumed rate peg of 2.5%) per year for three (3) years from 2018/19 in accordance with Section 508A of the Local Government Act, which will remain permanently in Council's Rate Revenue base.
- The total cumulative increase of the special variation inclusive of assumed rate peg is 25.97% by year 3 (2020/21).
- The minimum ordinary rates to be increased above the statutory minimum amount by the 8% special variation.
- The increased rate revenue above the rate peg amount for each year to be specifically used to enable Council to achieve General Fund Financial Sustainability (to meet the Fit for the Future General Fund Operating Performance ratio by achieving a General Fund operating surplus before grants and contributions for capital purposes in 2020/21) and achieve General Fund Asset Sustainability (to bridge the General Fund asset renewal ratio gap).

Council's principal contact for the Special Variation application will be Matthew Sykes, Manager Finance & Supply. He can be contacted via email at

[REDACTED]

If you require further information please contact me on telephone 02 6643 0200.

Yours faithfully

[REDACTED]

Ashley Lindsay
GENERAL MANAGER