

Your Reference: Our Reference: Document No: Contact:

Mr D Rowe

Address all correspondence to: General Manager Yass Valley Council PO Box 6 YASS NSW 2582

4 December 2015

Phone:

Independent Pricing and Review Tribunal PO Box Q290 QVB Post Office NSW 1230

Dear Sirs

Notification of Special Rate Variation

I advise that Yass Valley Council will be applying for a Special Rate Variation under Section s508(2) of the *Local Government Act 1993*.

We are seeking a permanent increase to the rate base over 4 years, commencing from 1 July 2016 of 8.5% inclusive of the projected 2.5% rate peg.

The purpose of the special rate variation is to address urgent financial sustainability issues as identified through our Fit for the Future submission. The total cumulative increase over the 4 years is 38.6% including the rate peg.

We will be engaging with the community in relation to our proposal prior to the application being submitted by 15 February 2016. We note that no guidelines have yet been released for 2016/17 applications but have assumed the time frames remain as for 2015/16.

Council will be considering the matter in detail at a meeting on 10 February 2016.

Council's principal contact is Sheri Norton, Director of Corporate and Community Services.

If you require any further information please don't hesitate to contact us.

Yours sincerely

